



Idaho Public Utilities Commission

PO Box 83720, Boise, ID 83720-0074

Brad Little, Governor

Paul Kjellander, Commissioner
Kristine Raper, Commissioner
Eric Anderson, Commissioner

Case No. SUZ-W-18-02
Case No. EAG-W-18-01
Order No. 35198
Contact: Adam Rush
Office: (208) 334-0339
E-mail: adam.rush@puc.idaho.gov

NEWS RELEASE: Proposed settlement agreement regarding acquisition of Eagle Water Company by SUEZ Water Idaho has been submitted to Idaho Public Utilities Commission

BOISE (Oct. 26, 2021) – A proposed settlement agreement that spells out the terms allowing SUEZ Water Idaho to acquire the assets of Eagle Water Company has been submitted to the Idaho Public Utilities Commission for its consideration.

SUEZ, Eagle Water, and commission staff all signed the proposed agreement. Other parties involved in settlement negotiations did not sign on to the agreement. If approved by the commission, SUEZ Water will be entitled to an acquisition adjustment amount of \$10,475,000 that will be included in its next rate case. In addition, that amount will be amortized over 40 years beginning at the implementation of rates in SUEZ's next rate case.

As part of the proposed settlement agreement, the parties involved agreed that new rates for existing Eagle Water customers will be phased-in over seven years. On Jan. 1, 2022, existing Eagle Water customers' rates will be set at 50 percent of SUEZ's approved rates. Each year thereafter on Jan. 1, existing Eagle Water customers' rates will increase by approximately 8.33 percent until their rates are 100 percent of SUEZ's approved rates.

The rate phase-in for Eagle Water customers will follow this progression:

Jan. 1, 2022 – 50 percent
Jan. 1, 2023 – 58.33 percent
Jan. 1, 2024 – 66.67 percent
Jan. 1, 2025 – 75 percent
Jan. 1, 2026 – 83.33 percent
Jan. 1, 2027 – 91.67 percent
Jan. 1, 2028 – 100 percent

The proposed settlement agreement also directs Eagle Water to refund approximately \$592,020 to existing customers of the utility. The refund is intended to offset in part the increase in rates existing Eagle Water customers will see beginning Jan. 1, 2022.

The commission is accepting written comments on the proposed settlement agreement through Nov. 8, 2021. Comments must be filed by e-mail unless e-mail is unavailable. To submit comments via e-mail, please visit the commission's webpage at puc.idaho.gov. Click on the "Case Comment Form" link toward the top left side of the page. Please use case number SUZ-W-18-02 or EAG-W-18-01 when filling out the form. Any comments should also be e-mailed to SUEZ Water and Eagle Water at the e-mail addresses listed below.

If e-mail is unavailable, comments may be mailed to the commission, SUEZ and Eagle Water at these addresses:

For the Idaho Public Utilities Commission:

Commission Secretary
Idaho Public Utilities Commission
P.O. Box 83720
Boise, ID 83720-0074
secretary@puc.idaho.gov

Street Address for Express Mail:

11331 W. Chinden Blvd.
Building 8, Suite 201-A
Boise, ID 83714

For SUEZ Water Idaho, Inc.:

Michael Creamer
Preston Carter
601 Bannock St.
Boise, ID 83702
mcc@givenspursley.com
prestoncarter@givenspursley.com

For Eagle Water Company:

Molly O'Leary
1775 W. State St., #150
Boise, ID 83702
molly@bizcounseloratlaw.com

Robert DeShazo
188 W. State St.
Eagle, ID 83616
eaglewaterco@gmail.com

For additional information on the proposed settlement agreement, please visit:
puc.idaho.gov/case/Details/3611.